

Budget & Finance Committee [BFC]

Meeting Minutes for April 16, 2013 -2:30-4:00 pm- Buchtel Hall -McColleston Room

In Attendance: Jeanette Carson, Mary Beth Clemons, David Cummins, Amy Gilliland, Ali Hajjafar, Joan Kaye, Matthew Lee, Ken Lindeman, Graham Kelly, George Haritos

Absent with notice: Dominic Donofrio

Absent without notice: William Bediako, Michael Dzordzormenyoh

1. Approval of agenda

Motion made by Ken Lindeman, seconded by Joan Kaye

2. Approval of April 2, 2013 minutes:

Motion made by Ken Lindeman, seconded by Matthew Lee

3. Report of BFC to UC

Approval of procedures submitted to UC Steering on April 9, 2013

Motion made by Matthew Lee, seconded by Ken Lindeman

4. Budget Cuts

The committee discussed the April 16, 2013 email from Provost Sherman and CFO Cummins “Actions to increase effectiveness, efficiency and student academic success”

The email included...

Focus on savings and efficiencies: Administrators and Deans are leading several initiatives designed to increase efficiency, enhance effectiveness, and boost productivity in a variety of operations throughout the campus.

Budget targets for each academic and non-academic unit have been provided, along with assistance in the budget planning process. See a list of these initiatives, team members and some of their targeted activities

<http://www.uakron.edu/budget/committees.dot>

Focus on productivity and work schedules: Launching a new program that offers eligible employees an opportunity to voluntarily reduce their work schedules these permanent reductions will create permanent salary savings to help support the balanced budget initiative. Details and eligibility...

<http://www.uakron.edu/hr/hr-policies/voluntary-reduction-in-work-schedule.dot>

The proposed cuts are expected to be presented to Board of Trustees Finance Committee at the April 29th meeting. CFO Cummins reminded the committee the \$26 million deficit for FY14 assumes flat enrollment. Co-Chair Ali Hajjafar asked CFO Cummins to share with this committee the proposed cuts for FY14 for review before they are approved by the Board of Trustees.

5. Time table for development of FY15

David will share his FY15 budget timeline document in two weeks so this committee can identify more explicitly when to have data presented based on FY13 and make recommendations for FY15 budget.

6. Analysis of 5 year data

This agenda item was tabled till next meeting so the committee can continue to review the 5-year data

7. Old Business

No old business was discussed

8. New Business

Matthew Lee requested data comparing what percentage of the entire UA operating budget is spent on full time faculty salaries. IPEDS data may provide the answer to this question. How does UA rank to comparable universities both in state and out of state with respect to the percentage of operating budget allocated to full time faculty salaries? Also gather the same data of universities UA has aspiration of modeling. Matthew Lee feels this data will be helpful with mid-range planning and recommendations by this committee.

Meeting adjourned at 3:55 pm

Next meeting is April 23, 2013 at 2:30-4:00pm in Buchtel Hall McCollester Room

Future meeting dates: 4/30, 5/7, 5/14, 5/21, 5/28, 6/4, 6/11, 6/18, 6/25, 7/2, 7/9, 7/16, 7/23, 7/30

Time: 2:30-4:00pm

Location: Buchtel Hall McCollester Room

Minutes respectfully submitted by Jeanette Carson